

**Pacific Swimming**  
**Statement of Financial Position**  
 As of May 31, 2015

	May 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3 · LSC Checking	187,169.69
4 · LSC Savings	393,636.57
Zone 1 - North Checking (7030)	33,442.49
Zone 1 - North - Savings (7003)	1,000.48
Zone 1 - South - Checking	4,000.12
Zone 1 - South - Savings	40,889.87
Zone 2 - Checking (9236)	16,148.76
Zone 3 - Chase Checking (8106)	18,183.64
Zone 3 - Chase Savings (6600)	31,995.95
Zone 4 - Checking	11,145.39
<b>Total Checking/Savings</b>	<b>737,612.96</b>
<b>Accounts Receivable</b>	
Accounts Receivable	34,547.97
<b>Total Accounts Receivable</b>	<b>34,547.97</b>
<b>Other Current Assets</b>	
<b>Investments &amp; Savings</b>	
LSC Wells Fargo Investments	2,543,773.31
<b>Total Investments &amp; Savings</b>	<b>2,543,773.31</b>
<b>Prepaid Memberships</b>	<b>(8,319.00)</b>
<b>Prepaid Expenses</b>	
Prepaid Equip Liab Insurance	392.56
Prepaid Events	94,706.71
Prepaid Workers Comp	717.52
<b>Total Prepaid Expenses</b>	<b>95,816.79</b>
<b>All-Star Apparel Inventory</b>	<b>11,490.76</b>
<b>Officials Shirt Inventory</b>	<b>4,420.28</b>
<b>Total Other Current Assets</b>	<b>2,647,182.14</b>
<b>Total Current Assets</b>	<b>3,419,343.07</b>
<b>Fixed Assets</b>	
Property and Equipment	28,512.08
Accumulated Depreciation	(22,748.56)
<b>Total Fixed Assets</b>	<b>5,763.52</b>
<b>TOTAL ASSETS</b>	<b>3,425,106.59</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,727.04
<b>Total Accounts Payable</b>	<b>2,727.04</b>
<b>Credit Cards</b>	
5 · Chase Bold Ink Credit Card	37,223.49
<b>Total Credit Cards</b>	<b>37,223.49</b>
<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	
Payroll Taxes Payable	(383.38)
PTO (Paid Time Off) Payable	1,694.67
<b>Total Payroll Liabilities</b>	<b>1,311.29</b>
<b>USA Swimming Pass-through</b>	<b>35,413.00</b>
<b>Total Other Current Liabilities</b>	<b>36,724.29</b>
<b>Total Current Liabilities</b>	<b>76,674.82</b>

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07/02/15  
Accrual Basis

**Pacific Swimming**  
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As of May 31, 2015

	<u>May 31, 15</u>
<b>Total Liabilities</b>	76,674.82
<b>Equity</b>	
32000 - Retained Earnings	2,772,507.96
Net Income	575,923.81
<b>Total Equity</b>	<u>3,348,431.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,425,106.59</u></u>