

Pacific Swimming

Draft Statement of Financial Position

As of August 31, 2016

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
3.1 - LSC Checking (9988)	115,560.97
4.1 - LSC Savings (8996)	453,944.63
Zone 1 North - Checking (8295)	40,988.09
Zone 1 South - Checking (8287)	2,154.59
Zone 1 South - Savings (9002)	37,409.83
Zone 2 - Chase Checking (8279)	26,772.98
Zone 3 - Chase Checking (8261)	20,572.02
Zone 3 - Chase Savings (3383)	32,015.24
Zone 4 - Checking	14,115.35
3 - LSC Checking (OLD 4399)	5,913.60
4 - LSC Savings (OLD)	9.94
Zone 1 - South - Savings (OLD)	0.51
Zone 3 - Chase Savings (OLD)	0.07
Total Checking/Savings	749,457.82
Accounts Receivable	
Accounts Receivable	508.35
Total Accounts Receivable	508.35
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,409,544.86
LSC Board Designated Funds	121,552.58
Zone 1 South Investment Funds	32,041.79
Zone 2 Investment Funds	59,213.95
Total Investments at Wells Fargo	2,622,353.18
Prepaid Expenses	
Prepaid Equip Liab Insurance	346.00
Prepaid Events	19,823.20
Total Prepaid Expenses	20,169.20
Officials Shirt Inventory	5,395.94
A Medal Inventory	9,614.25
Total Other Current Assets	2,657,532.57
Total Current Assets	3,407,498.74
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(25,403.59)
Total Fixed Assets	8,664.74
TOTAL ASSETS	3,416,163.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	26,161.80
Credit Cards	37,250.78
Other Current Liabilities	
MEFAP Splash Fee	666.00
Payroll Liabilities	
Payroll Taxes Payable	(20.68)
PTO (Paid Time Off) Payable	3,027.43
Total Payroll Liabilities	3,006.75

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Prepaid Memberships	(64.00)
Total Other Current Liabilities	3,608.75
Total Current Liabilities	67,021.33
Total Liabilities	67,021.33
Equity	
32000 - Retained Earnings	3,046,161.80
Net Income	302,980.35
Total Equity	3,349,142.15
TOTAL LIABILITIES & EQUITY	3,416,163.48