

**Motion1907FC02:** The Finance Committee moves to make the following addition to Pacific Swimming's Policies and Procedures Section III Fees G.

3. The Late Payment Fee for clubs who have "A" Medal or Equipment Rental invoices still unpaid after 45 days shall be \$25.00. Pacific Swimming shall, at their discretion, discontinue extension of credit for A Medals or Equipment Rental to clubs with an outstanding balance in excess of 60 days.

**Reasoning:**

Invoices for A Medals or Equipment Rental are "Due upon Receipt". Staff sends email reminders to clubs with outstanding invoices. There have been clubs with an outstanding invoice balances in excess of 90 days. A late payment fee of \$25 is a reasonable consequence for a past due invoice.