

Pacific Swimming
DRAFT Statement of Activities Budget Performance
September 2020

	<u>Sep 20</u>	<u>Budget</u>	<u>Sep 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	8,970.00	10,629.00	8,970.00	10,629.00	127,763.00
11500 - Meet Fees LSC	1,828.00	485.00	1,828.00	485.00	121,549.00
11700 - Pacific Hosted Meets	0.00	0.00	0.00	0.00	126,698.00
12500 - Age Group Program - Co-Pay	0.00	0.00	0.00	0.00	31,200.00
14000 - Marketing Income	50.00	0.00	50.00	0.00	150.00
15000 - Merchandise Sales	0.00	44.00	0.00	44.00	1,201.00
16000 - Other Income	0.00	10.00	0.00	10.00	2,325.00
17000 - Interest Income	2.35	2.00	2.35	2.00	24.00
18000 - Point Redemption from CC	50.00	25.00	50.00	25.00	150.00
Total Income	<u>10,900.35</u>	<u>11,195.00</u>	<u>10,900.35</u>	<u>11,195.00</u>	<u>411,060.00</u>
Total COGS	<u>0.00</u>	<u>47.00</u>	<u>0.00</u>	<u>47.00</u>	<u>1,184.00</u>
Gross Profit	<u>10,900.35</u>	<u>11,148.00</u>	<u>10,900.35</u>	<u>11,148.00</u>	<u>409,876.00</u>
Expense					
52000 - National/Senior Program	0.00	0.00	0.00	0.00	113,700.00
54000 - Age Group Programs	0.00	0.00	0.00	0.00	71,655.00
55000 - Diversity	0.00	0.00	0.00	0.00	13,350.00
55500 - Events	0.00	0.00	0.00	0.00	22,940.00
56000 - Chairman	0.00	0.00	0.00	0.00	1,000.00
57000 - Treasurer	1,710.00	1,730.00	1,710.00	1,730.00	27,787.00
58000 - Officials	230.57	0.00	230.57	0.00	5,450.00
59000 - Volunteers	18.00	18.00	18.00	18.00	13,754.00
62000 - Marketing	306.91	132.00	306.91	132.00	752.00
63000 - Office Expenses	2,165.30	2,672.00	2,165.30	2,672.00	17,201.00
70000 - Staff Expenses	20,057.87	21,231.00	20,057.87	21,231.00	265,796.00
Total Expense	<u>24,488.65</u>	<u>25,783.00</u>	<u>24,488.65</u>	<u>25,783.00</u>	<u>553,385.00</u>
Net Ordinary Income	<u>(13,588.30)</u>	<u>(14,635.00)</u>	<u>(13,588.30)</u>	<u>(14,635.00)</u>	<u>(143,509.00)</u>
Other Income/Expense					
Other Income					
85000 - Investment Income	(45,337.28)	0.00	(45,337.28)	0.00	0.00
86000 - Wells Fargo Investment Fee	0.00	0.00	0.00	0.00	(29,360.00)
87000 - Foreign Tax Withholding WF Inv	0.00	0.00	0.00	0.00	(1,120.00)
Total Other Income	<u>(45,337.28)</u>	<u>0.00</u>	<u>(45,337.28)</u>	<u>0.00</u>	<u>(30,480.00)</u>
Other Expense					
89500 - Interest and Finance Charges	1,372.42	1,340.00	1,372.42	1,340.00	16,080.00
89000 - Trials Events	0.00	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>1,372.42</u>	<u>1,340.00</u>	<u>1,372.42</u>	<u>1,340.00</u>	<u>108,080.00</u>
Net Other Income	<u>(46,709.70)</u>	<u>(1,340.00)</u>	<u>(46,709.70)</u>	<u>(1,340.00)</u>	<u>(138,560.00)</u>
Net Income	<u><u>(60,298.00)</u></u>	<u><u>(15,975.00)</u></u>	<u><u>(60,298.00)</u></u>	<u><u>(15,975.00)</u></u>	<u><u>(282,069.00)</u></u>