

**Pacific Swimming**  
**Draft Statement of Financial Position**  
**As of March 31, 2022**

	Mar 31, 22	Feb 28, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
3.1 - LSC Checking (9988)	475,072.77	499,228.30	(24,155.53)
4.1 - LSC Savings (8996)	264,783.09	264,780.87	2.22
Zone 1 North - Checking (8295)	57,076.20	57,076.20	
Zone 1 South - Checking (8287)	3,835.67	4,631.34	(795.67)
Zone 1 South - Savings (9002)	63,842.43	63,841.90	0.53
Zone 2 - Chase Checking (8279)	26,208.46	30,371.26	(4,162.80)
Zone 3 - Chase Checking (8261)	35,705.00	37,038.77	(1,333.77)
Zone 3 - Chase Savings (3383)	32,066.92	32,066.65	0.27
Zone 4 - Checking	21,813.88	21,374.47	439.41
<b>Total Checking/Savings</b>	<b>980,404.42</b>	<b>1,010,409.76</b>	<b>(30,005.34)</b>
<b>Accounts Receivable</b>	<b>25,509.74</b>	<b>11,975.11</b>	<b>13,534.63</b>
<b>Other Current Assets</b>			
Inventory-DDEI Silent Auction	3,431.00	3,431.00	
Inventory A Medal	11,406.92	11,406.92	
Inventory All-Star Apparel	105.18	105.18	
Inventory Officials Shirt	5,049.46	5,049.46	
<b>Investments at Wells Fargo</b>			
LSC Board Designated Funds	184,761.07	179,226.44	5,534.63
LSC Investment Funds	3,193,569.20	3,099,166.76	94,402.44
Zone 1 South Investment Funds	52,635.76	51,059.03	1,576.73
Zone 2 Investment Funds	70,797.64	68,676.86	2,120.78
<b>Total Investments at Wells Fargo</b>	<b>3,501,763.67</b>	<b>3,398,129.09</b>	<b>103,634.58</b>
<b>Prepaid Expenses</b>			
Prepaid Events	16,385.60	15,680.75	704.85
Prepaid Promotional Items	6,431.18	6,431.18	
<b>Total Prepaid Expenses</b>	<b>22,816.78</b>	<b>22,111.93</b>	<b>704.85</b>
<b>Total Other Current Assets</b>	<b>3,544,573.01</b>	<b>3,440,233.58</b>	<b>104,339.43</b>
<b>Total Current Assets</b>	<b>4,550,487.17</b>	<b>4,462,618.45</b>	<b>87,868.72</b>
<b>Fixed Assets</b>			
Accumulated Depreciation	(6,123.60)	(6,123.60)	
Property and Equipment	6,123.60	6,123.60	
<b>Total Fixed Assets</b>			
<b>TOTAL ASSETS</b>	<b>4,550,487.17</b>	<b>4,462,618.45</b>	<b>87,868.72</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	32,837.00	25,116.31	7,720.69
Credit Cards	4,970.13	29,786.99	(24,816.86)
<b>Other Current Liabilities</b>			
WF Priority Credit Line	424,114.59	424,114.71	(0.12)
Accrued Accounts Payable		4.37	(4.37)
Accrued Reimbursements	19,991.41		19,991.41
Accrued Travel Support	6,510.80	10,931.44	(4,420.64)
Accrued Accounts Payable - Other			
<b>Total Accrued Accounts Payable</b>	<b>26,502.21</b>	<b>10,935.81</b>	<b>15,566.40</b>
MEFAP Splash Fee	58.00	72.00	(14.00)
<b>Payroll Liabilities</b>			
Payroll Taxes Payable	22.67		22.67
PTO (Paid Time Off) Payable	6,996.03	8,182.32	(1,186.29)
<b>Total Payroll Liabilities</b>	<b>7,018.70</b>	<b>8,182.32</b>	<b>(1,163.62)</b>

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Prepaid Memberships	8,819.00	12,916.00	(4,097.00)
25500 · Sales Tax Payable	34.70	34.70	
25550 · Use Tax Payable	425.74	168.65	257.09
<b>Total Other Current Liabilities</b>	<b>466,972.94</b>	<b>456,424.19</b>	<b>10,548.75</b>
<b>Total Current Liabilities</b>	<b>504,780.07</b>	<b>511,327.49</b>	<b>(6,547.42)</b>
<b>Total Liabilities</b>	<b>504,780.07</b>	<b>511,327.49</b>	<b>(6,547.42)</b>
<b>Equity</b>			
32100 · Donor Restricted Net Assets	36,454.41	36,909.61	(455.20)
32000 · Retained Earnings	3,733,609.82	3,733,154.62	455.20
Net Income	275,642.87	181,226.73	94,416.14
<b>Total Equity</b>	<b>4,045,707.10</b>	<b>3,951,290.96</b>	<b>94,416.14</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,550,487.17</b>	<b>4,462,618.45</b>	<b>87,868.72</b>