

Pacific Swimming
DRAFT Statement of Activities Budget Performance
August 2022

	<u>Aug 22</u>	<u>Budget</u>	<u>Sep '21 - Aug 22</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	3,859.00	3,092.00	335,052.05	292,490.00
11500 · Meet Fees LSC	12,978.35	5,225.00	498,013.84	436,000.00
12500 · Age Group Program - Co-Pay	40,940.00	37,008.00	45,334.00	60,888.00
13000 · Camp Program - Co-Pay	0.00	0.00	1,064.00	8,835.00
14000 · Marketing Income	0.00	0.00	1,150.00	500.00
15000 · Merchandise Sales	38.00	145.00	5,622.71	5,319.00
16000 · Other Income	(49.14)	20.00	50,547.98	950.00
17000 · Interest Income	3.70	3.00	2,408.53	25.00
18000 · Point Redemption from CC	300.00	75.00	1,400.00	1,000.00
Total Income	<u>58,069.91</u>	<u>45,568.00</u>	<u>940,593.11</u>	<u>806,007.00</u>
40000 · Merchandise Cost of Goods Sold	38.72	150.00	5,679.29	5,481.00
Total COGS	<u>38.72</u>	<u>150.00</u>	<u>5,679.29</u>	<u>5,481.00</u>
Gross Profit	<u>58,031.19</u>	<u>45,418.00</u>	<u>934,913.82</u>	<u>800,526.00</u>
Expense				
52000 · National/Senior Program	18,900.00	7,500.00	121,850.00	133,100.00
54000 · Age Group Programs	84,918.87	74,005.00	112,653.61	143,350.00
54500 · Camp Program	0.00	0.00	4,965.14	29,000.00
55000 · Diversity	174.00	150.00	6,017.10	26,464.00
55500 · Events	0.00	0.00	22,579.21	24,600.00
56000 · Chairman	0.00	0.00	0.00	500.00
57000 · Treasurer	778.84	1,700.00	31,088.52	36,265.00
58000 · Officials	0.00	0.00	10,739.17	7,050.00
59000 · Volunteers	5,534.95	2,200.00	16,188.23	21,300.00
62000 · Marketing	972.58	19.00	2,437.53	1,670.00
63000 · Office Expenses	2,851.85	644.25	15,836.91	12,973.00
70000 · Staff Expenses	20,030.45	19,468.00	234,674.87	235,069.00
Total Expense	<u>134,161.54</u>	<u>105,686.25</u>	<u>579,030.29</u>	<u>671,341.00</u>
Net Ordinary Income	<u>(76,130.35)</u>	<u>(60,268.25)</u>	<u>355,883.53</u>	<u>129,185.00</u>
Other Income				
86500 · Other Income ERC	0.00		78,376.57	
85000 · Investment Income	(73,350.07)		(406,407.84)	0.00
86000 · Wells Fargo Investment Fee	0.00		(34,617.12)	0.00
Total Other Income	<u>(73,350.07)</u>		<u>(362,648.39)</u>	<u>0.00</u>
Other Expense				
89500 · Interest and Finance Charges	953.99		15,471.04	0.00
Total Other Expense	<u>953.99</u>		<u>15,471.04</u>	<u>0.00</u>